



## PRESS RELEASE

### Tewatohnni'saktha Appoints New Chief Executive Officer

**FOR IMMEDIATE RELEASE: Kahnawà:ke (April 13, 2016)** The Tewatohnni'saktha Board of Directors is pleased to announce the appointment of Kyle Delisle to the position of Chief Executive Officer (CEO) on an indeterminate term basis, effective as of the Tewatohnni'saktha Board of Directors Meeting held on April 12, 2016. The appointment was made by unanimous decision of the Board.

Upon return from his Leave of Absence in March, John Bud Morris made a request to the Board of Directors to step down from the position of CEO, and has since been appointed Special Advisor to the CEO. This appointment is effective for a period of two years, from April 1, 2016 until March 31, 2018. "On behalf of the Tewatohnni'saktha Board of Directors, we would like to take this opportunity to thank Bud for his hard work and dedication over the past 17 years. His work ethic and leadership have brought Tewatohnni'saktha and its subsidiaries to where we are today. During his time with Tewatohnni'saktha he set the groundwork needed to set our organizational goals even higher," said Board Chairperson Dwayne Kirby.

In accordance with Tewatohnni'saktha's hiring policy, an eligible employee may be directly promoted from within the organization to fill a new position or vacancy without competition. The Board of Directors made the decision to proceed with a direct promotion based on the fact that Mr. Delisle meets all the requirements for the CEO Position and has consistently demonstrated superior performance since joining Tewatohnni'saktha in 1999. He has been serving as Interim CEO since September 2015, and in that time has proved himself to be a good fit for the position. "With respect to Kyle's history with this organization, his qualifications, and having demonstrated the ability to successfully carry out the duties of the CEO, the Board has no reservations whatsoever with this appointment. We are confident that Kyle is the best possible candidate for this position and he has our full support," states Kirby. Kyle has a Bachelor's Degree of Commerce with an accountancy major, and while employed full time at Tewatohnni'saktha he has earned two Master of Business Administration degrees, one from Queen's University and one from Cornell University, and is also a graduate of Harvard University's Executive Education courses on "Leading Economic Growth" and "Problem Driven Iterative Adaption." In 2016, Kyle will be taking the exams in order to become a Certified Economic Developer (CEcD), a professional designation awarded and overseen by the International Economic Development Council. "Over the years, I have concentrated my efforts on contributing to the improvement of the economic climate in Kahnawà:ke. Now I hope to put Tewatohnni'saktha on a new path by adjusting our mandate, programs, and services in order for Tewatohnni'saktha to be focused on job creation and small business development. I would like to thank the Board of Directors for placing their trust in me," said Delisle.

Bud Morris stated his decision to step down was based on a succession plan established in 2008 with Kyle as his chosen successor. Bud recommended him for the CEO position based on his confidence in Kyle's readiness to assume the leadership role at Tewatohnni'saktha. "I have no doubt about Kyle's ability to lead this organization and bring it to new heights", Morris stated. Some of the roles and responsibilities of the CEO are to oversee and follow the Board of Director's strategic direction for the organization and the economic development of the community, and to oversee the reconfirmation of Tewatohnni'saktha's vision, mission, strategic plan, goals and objectives, and to gain commitment for these objectives by various stakeholders.

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